

Date : 01/09/2026

Ref. No. FVC2026/983W323

PUBLIC NOTICE

Subject: Rejection of Funding Application Submitted by Acculizein Tech Private Limited

This public notice is issued to inform relevant stakeholders that the funding application submitted by **Acculizein Tech Private Limited** has been rejected at the final stage of the evaluation process, following the execution of the Share Subscription and Shareholders' Agreement ("SSHA") and issuance of the funding commitment.

Based on Foxhog's internal review and available records, the application was rejected on account of the following observations:

1. Concerns arose regarding the applicant's communications and professional conduct toward the investor.
2. The applicant was reported to have used or processed certain investor-related information without obtaining the required prior consent or authorisation.
3. The applicant did not satisfactorily comply with the applicable compliance requirements and conditions of the proposed funding arrangement.
4. The applicant did not successfully complete the prescribed observation and evaluation period.

Following the rejection, Foxhog invited the applicant, without admission of liability and purely on humanitarian and goodwill grounds, to complete the necessary formalities for claiming reimbursement of eligible and verified expenses, subject to the applicable terms, supporting documentation, and approvals.

The applicant is requested to submit its written claim, along with complete supporting documents and valid bank details, within **7 to 15 working days** from the date of receipt or publication of this notice.

If no valid claim is received within the specified period, the amount will be dealt with strictly in accordance with the applicable agreement and law. Subject to any required consent and legal authorisation, Foxhog may consider donating an equivalent amount to the **Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)** or another duly registered charitable organisation or non-governmental organisation.

This notice is issued for transparency and record purposes. Nothing contained herein should be interpreted as waiving any contractual or legal rights or remedies available to Foxhog or any other concerned party.

For Foxhog Ventures India Limited

